

## 9/23/07 Finance Committee Meeting Minutes.

### Attendees:

John Omvik  
Irving Yabroff  
Walt Main  
Ann Campbell  
Victoria Ingram

Meeting called at 9:30 AM, adjourned at 10:15 AM

### Agenda:

- Reviewed August reports
- Identified key strategic goals for 2007/08
  - o Long term plans for funding building expansion
  - o Capital fundraising program
  - o Planned giving programs
  - o Retiring outstanding loans

### Discussions and actions:

- All long term financing issues for retiring debt, building expansion and planned giving/capital campaigns are related and call for a well thought out strategy to achieve all the goals without sacrificing one for the other. It was decided that it would be best for us to contact a financial consultant through the PCD or UUA that specializes in these types of program and ask for assistance. We will approach Cilla during the leadership retreat this weekend as a first step.
- John will connect with Bob Bixler and Jim Stahl on the building plans as a representative of the finance committee on the building committee
- Brief discussion on the restricted endowment funds. Some of the first tier restrictions are tied to other activities of the congregation by providing matching funds. We need to decide as a congregation if there is an interest in pursuing, partner church programs, attending GA or sponsoring a child from South America. If not then the funds will be allocated to the social justice committee
  - o Decided to budget \$200 next year as matching funds to assist member(s) to attend GA and take advantage of endowment proceeds
  - o Ann to call for volunteers interested in reengaging with the partner church program